

ABC BOARD OF DIRECTORS 2014 EMAIL MOTION

MOTION TO ADOPT 2014 BUDGET

MOTION BY: Jim Brigham, Central Director

SECONDED BY: Mary Karbiner, Midwest Director

MOTION MADE & SECONDED: August 11, 2014

DISCUSSION FOR 7 DAYS: Mon. August 11 – Sun. August 17, 2014

VOTES ACCEPTED FOR 5 DAYS: Mon. August 18 – Fri. August 22, 2014

MOTION: I move that the 2014 budget presented by the Finance Committee to the Board by teleconference on Thursday, August 7, 2014 be adopted as follows:

Total revenues	\$236,935
Total outlays	<u>- 240,315</u>
Net Operating Shortfall:	\$3,380
Capital Outlays	- 1,145
Breed Issue Fund Transfers IN	<u>+ 7,020</u>
Change in Net Assets:	\$2,495

And that the recording fee transfers will be addressed at the November Annual meeting.