

| AMERICAN BRITTANY CLUB | | | | | |
|--|--------------------|--------------------|---------------------|------------------|-------------------|
| REVISED OPERATING ACTIVITY | | | | | |
| (UNAUDITED) | | | | | |
| | TOTAL | | | | |
| | Dec 31 2014 | Dec 31 2015 | GENERAL | MAGAZINE | EVENTS |
| REVENUE | | | | | |
| Dues | \$ 37,323 | \$ 41,178 | \$ 41,178 | | |
| Recording Fees - FT/HT | 22,611 | 23,752 | 23,752 | | |
| Recording Fees - SS/OB/RL | 2,308 | 2,338 | 2,338 | | |
| Misc. /Book Sales | 4,160 | 3,145 | 3,145 | | |
| Corporate Sponsors | 6,930 | 6,058 | 6,058 | | |
| Breed Development Gifts | 3,371 | 2,984 | 2,984 | | |
| Interest Income | 1,609 | 1,965 | 1,965 | | |
| ABC Share of 2013 Futurity | 1,093 | 918 | 918 | | |
| Advertising | 22,204 | 25,120 | 4,980 | 20,140 | |
| Misc. Income | 377 | 336 | 153 | 183 | |
| Event Income (See Attached Detail) | 103,768 | 107,842 | | | 107,842 |
| TOTAL REVENUE | \$ 205,754 | \$ 215,637 | \$ 87,472 | \$ 20,323 | \$ 107,842 |
| EXPENSES | | | | | |
| Professional Services | \$ 28,085 | \$ 29,130 | \$ 11,178 | \$ 16,452 | |
| Supplies & Materials | 487 | 733 | 570 | 163 | |
| Postage/Mailing | 18,730 | 17,819 | 2,589 | 15,230 | |
| Printing | 47,987 | 36,991 | 1,631 | 35,360 | |
| Telecommunications | 4,119 | 3,923 | 3,603 | 320 | |
| Insurance | 2,247 | 2,545 | 2,545 | | |
| *Breed Development | 4,416 | 5,144 | 5,144 | | |
| Development/Membership | 594 | 260 | 260 | | |
| Jr. Sportsman Program | - | 750 | 750 | | |
| Arkansas Property Expenses | - | 1,999 | 1,999 | | |
| Bank Charges | 2,280 | 3,190 | 1,889 | 1,301 | |
| ABC Foundation | 1,000 | - | - | | |
| Depreciation Expense | 473 | 474 | 474 | | |
| Annual Meeting/Election Expense | 5,091 | 3,688 | 3,688 | | |
| Event Expenses (See Detail Attached) | 98,654 | 98,199 | | | 98,199 |
| Other Misc. Expenses | 2,233 | 273 | 273 | - | |
| Futurity Profit Sharing | 344 | 777 | | | 777 |
| Total Expenses | \$ 216,740 | \$ 204,395 | \$ 36,593 | \$ 68,826 | \$ 98,976 |
| INCREASE/(DECREASE) IN NET ASSETS | (\$10,986) | \$11,242 | | | |
| UNDESIGNATED FUND BALANCE RECAP | | | | | |
| Beginning Balance @ 1/1/15 | | | \$115,409.89 | | |
| Increase from Current Operations | | \$11,242.02 | | | |
| Transfers to/from Other Funds | | | | | |
| 25% Rate Transfers to Show Fund | -\$1,865.00 | | | | |
| 25% Rate Transfers to All Age Fund | -\$714.00 | | | | |
| Jr. Sportsmen Scholarship Program | -\$1,250.00 | | | | |
| Breed Issues to Operations | \$2,419.33 | -\$1,409.67 | | | |
| Fixed Asset Adjustments | | \$883.99 | \$10,716.34 | | |
| Ending Balance @ 12/31/15 | | | \$126,126.23 | | |

Table 1

| AMERICAN BRITTANY CLUB | | | | | |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| BALANCE SHEET | | | | | |
| (Unaudited) | | | | | |
| December 31 2015 | | | | | |
| ASSETS | Dec 31, 2015 | Dec 31, 2014 | Dec 31, 2013 | Dec 31, 2012 | Dec 31, 2011 |
| Pay Pal & Checking Accounts | \$144,339.47 | \$99,478.19 | \$39,010.95 | \$75,339.00 | \$59,129.00 |
| Certificates of Deposit | \$140,971.91 | \$139,053.50 | \$227,982.33 | \$218,465.00 | \$226,883.00 |
| Deposit Accounts (PO & IRS) | \$6,026.21 | \$1,564.39 | \$1,852.89 | \$3,805.00 | \$1,969.00 |
| Accounts Receivable | \$10,869.86 | \$23,023.22 | \$13,118.79 | \$4,569.00 | \$3,874.00 |
| Inventory - Medallions | \$757.92 | \$1,168.46 | \$1,626.37 | \$6,468.00 | \$10,963.00 |
| Pre-Paid Expenses | \$6,882.60 | \$3,105.49 | \$3,549.61 | \$1,816.00 | \$1,072.00 |
| Equipment - Net of Depreciation | \$1,961.94 | \$2,435.39 | \$1,030.50 | \$1,145.00 | \$835.00 |
| Land | \$88,000.00 | \$88,000.00 | | | |
| TOTAL ASSETS | \$399,809.91 | \$357,828.64 | \$288,171.44 | \$311,607.00 | \$304,725.00 |
| LIABILITIES | | | | | |
| Accounts Payable | \$9,693.76 | \$3,140.98 | \$9,693.67 | \$5,785.00 | \$17,489.00 |
| Unearned Dues (Multi Year Payments) | \$28,256.00 | \$11,116.00 | \$11,978.00 | \$9,811.00 | \$6,882.00 |
| Unearned Advertising | \$1,560.00 | \$2,460.00 | \$2,000.00 | \$1,160.00 | \$1,190.00 |
| Futurity Nominations/forfeits (Multi Year) | \$19,341.47 | \$13,245.00 | \$14,335.00 | \$17,335.00 | \$13,875.00 |
| TOTAL LIABILITIES | \$58,851.23 | \$29,961.98 | \$38,006.67 | \$34,091.00 | \$39,436.00 |
| FUND BALANCE | | | | | |
| Designated: | | | | | |
| All Age Grounds - Current | \$12,635.15 | \$11,921.15 | \$10,476.15 | \$10,476.00 | \$9,321.00 |
| Gun Dog Grounds - Current | \$1,756.89 | \$1,756.89 | \$1,756.89 | \$1,757.00 | \$554.00 |
| Show Site - Current | \$6,628.01 | \$4,763.01 | \$3,492.01 | \$1,446.00 | \$0.00 |
| Sp. Projects - Future Grounds | \$96,115.25 | \$94,265.25 | \$94,265.25 | \$87,576.00 | \$80,637.00 |
| Breed Issues | \$3,727.29 | \$6,146.62 | \$7,784.62 | \$11,426.00 | \$9,916.00 |
| Jr. Sportsman Program | \$3,250.00 | \$2,000.00 | | | |
| Investment in Fixed Assets | \$90,719.86 | \$91,603.85 | \$2,656.87 | \$2,961.00 | \$1,907.00 |
| Undesignated | \$126,126.23 | \$115,409.89 | \$129,732.98 | \$161,874.00 | \$162,954.00 |
| TOTAL FUND BALANCE | \$340,958.68 | \$327,866.66 | \$250,164.77 | \$277,516.00 | \$265,289.00 |
| TOTAL LIABILITIES & FUND BALANCES | \$399,809.91 | \$357,828.64 | \$288,171.44 | \$311,607.00 | \$304,725.00 |

| AMERICAN BRITTANY CLUB | | | | | | | | | | |
|---|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|--------------|-----------------------|-----------------------|-----------------------|
| EVENT DETAIL | | | | | | | | | | |
| AS OF DEC 31, 2015 | | | | | | | | | | |
| REVENUE | TOTAL 2015 | NOAA | NAAA | NOGD | NAGD | NSS | CLASSIC | EASTERN FUTURITIES | CENTRAL FUTURITIES | WESTERN FUTURITIES |
| Entries | \$49,715 | \$10,675 | \$7,000 | \$8,575 | \$5,250 | \$11,955 | | \$2,250 | \$1,730 | \$2,280 |
| Corporate Sponsors | \$9,262 | \$1,000 | \$1,000 | \$2,762 | \$1,000 | \$2,000 | | \$500 | \$500 | \$500 |
| Apparel Sales | \$4,576 | \$522 | \$348 | \$712 | \$474 | \$2,520 | | | | |
| Misc. Income | \$11,457 | \$1,917 | \$1,278 | \$2,349 | \$1,900 | \$3,752 | | \$20 | \$80 | \$160 |
| Calcutta | \$3,197 | \$1,185 | \$1,200 | \$476 | \$336 | | | | | |
| National Race | \$13,131 | \$1,752 | \$1,168 | \$450 | | \$9,761 | | | | |
| Trophy Donations | \$8,329 | \$170 | \$1,044 | \$258 | \$708 | \$3,085 | | \$1,070 | \$1,070 | \$925 |
| Auction | \$4,615 | \$1,110 | \$740 | \$2,153 | \$612 | | | | | |
| Top 20 Banquet | \$3,560 | | | | | \$3,560 | | | | |
| TOTAL REVENUE | \$107,842 | \$18,331 | \$13,778 | \$17,734 | \$10,280 | \$36,633 | \$0 | \$3,840 | \$3,380 | \$3,865 |
| EXPENSES | | | | | | | | | | |
| Judges | \$16,027 | \$2,366 | \$1,381 | \$3,043 | \$2,247 | \$4,196 | | \$1,629 | \$568 | \$597 |
| Trophies | \$20,265 | \$3,173 | \$3,288 | \$3,198 | \$2,672 | \$4,997 | | \$987 | \$980 | \$970 |
| Facility Rental | \$17,200 | \$3,238 | \$3,072 | \$2,735 | \$1,311 | \$5,167 | | \$755 | \$418 | \$503 |
| Birds | \$9,478 | \$2,778 | \$1,852 | \$1,953 | \$1,772 | | | \$375 | \$299 | \$449 |
| Wrangler Expenses | \$0 | | | | | | | | | |
| Licenses/Fixtures Ad Premiums/Catalogue/Ent c | \$4,010 \$336 | \$634 | \$675 | \$789 | \$822 | \$720 | \$81 | \$145 \$68 | \$145 \$125 | \$143 |
| Reporter Chair/H-I Secretary | \$2,281 | \$500 | \$696 | \$600 | \$300 | | | \$125 | \$60 | |
| Misc. | \$5,933 | \$52 | \$52 | \$44 | \$44 | \$5,600 | | \$39 | \$44 | \$58 |
| Hospitality | \$1,426 | \$210 | \$165 | \$242 | \$76 | \$402 | | | \$332 | |
| Race | \$4,564 | \$1,148 | \$765 | | \$350 | \$2,301 | | | | |
| Misc. Expense | \$1,745 | \$805 | \$577 | \$86 | \$58 | \$220 | | | | |
| Apparel Trophies Awards | \$5,640 | \$429 | \$281 | \$1,834 | \$1,222 | \$1,874 | | | | |
| Dinner/Top 20 Ban | \$7,973 | | | \$2,915 | \$878 | \$4,180 | | | | |
| Sweeps/Purse | \$1,322 | | | | | \$1,322 | | | | |
| TOTAL EXPENSES | \$98,199 | \$15,332 | \$12,804 | \$17,440 | \$11,751 | \$30,978 | \$81 | \$4,123 | \$2,971 | \$2,720 |
| NET EVENT ACTIVITY 2015 | \$9,642 | \$2,999 | \$974 | \$295 | -\$1,471 | \$5,655 | -\$81 | -\$283 | \$409 | \$1,145 |
| **Futurity Profit Sharing | -\$777 | | | | | | | | -\$204 | -\$573 |
| NET TO OPERATIONS | \$8,865 | \$2,999 | \$974 | \$295 | -\$1,471 | \$5,655 | -\$81 | -\$283 | \$205 | \$572 |
| COMPARE 2014 NET ACTIVITY | \$5,459 | \$2,386 | \$333 | -\$90 | -\$1,001 | \$3,870 | -\$60 | -\$324 | \$214 | \$130 |